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Report to the Rural Services and Wairarapa Committee
from Stephen Hill, Divisional Accountant, Wairarapa

Financial Report for the two months to 31 August 2000

1. Purpose

To inform the Committee of the Division's financial performance to budget.

2. Comment

At the end of August the Division overall was \$265,000 under budget with revenue being \$306,000 below budget and operating expenditure \$571,000 below. Capital expenditure at August was \$31,000 below budget.

3. Operating Surplus

	2000/01 YTD Actual \$000s	2000/01 YTD Budget \$000s	2000/01 01 YTD Variance \$000s	2000/01 Year Forecast \$000s	2000/01 Year Budget \$000s	2000/01 Budget Variance \$000s
Operating Surplus(Deficit)						
Biosecurity	118	(21)	139 F	n/a	(139)	n/a F
Operations	60	10	50 F	n/a	184	n/a F
Planning & Resources	26	(27)	53 F	n/a	25	n/a F
Support Services	24	1	23 F	n/a	3	n/a F
Total Operating Surplus(Deficit)	228	(37)	265 F	n/a	73	n/a F

Significant components of this favourable variance are as follows:

(1) *Biosecurity Department \$139,000 Favourable*

Related to savings for Bovine Tb vector control operations, mostly due to timing and contract savings from lower pest densities and reactors.

(2) *Operations Department \$50,000 Favourable*

Related to offsetting timing differences for the River Management activity (\$171,000 favourable) and the Soil Conservation activity (\$122,000 unfavourable, excluding external revenue of \$95,000 processed to the September accounts).

(3) *Planning & Resources \$53,000 Favourable*

Related to timing savings for materials and contract expenditure.

(4) *Support Services Department \$23,000 Favourable*

Related to additional Workshop recoveries and savings on materials.

4. Capital Expenditure

	2000/01 YTD Actual \$000s	2000/01 YTD Budget \$000s	2000/01 YTD Variance \$000s	01	2000/01 Year Forecast \$000s	2000/01 Year Budget \$000s	2000/01 Budget Variance \$000s
Capital Expenditure							
Biosecurity	31	37	6 F		n/a	91	n/a F
Operations	0	25	25 F		n/a	94	n/a F
Planning & Resources	0	0	0 U		n/a	43	n/a F
Support Services	0	0	0 U		n/a	0	n/a F
Total Capital Expenditure	31	62	31 F		n/a	228	n/a F

Significant components of this favourable variance are as follows:

(1) *Operations Department \$25,000 Favourable*

The acquisition of irrigation equipment for the Akura Conservation Centre has been deferred.

5. Recommendation

That the report be received and the contents noted.

Report prepared by:

Approved for submission by:

STEPHEN HILL
Divisional Accountant

IAN GUNN
Acting Divisional Manager, Wairarapa