

Report 00.96

21 February 2000

E/6/1/3

Report of the Meeting of the Policy and Finance Subcommittee held in the Council Chamber, Regional Council Centre, 142-146 Wakefield Street, Wellington, on Thursday, 17 February 2000, at 12.15am

Matters for Council decision are shown in bold type and enclosed in a box.

Other matters for information of Council only are in italic type.

Present

Councillors Shields (Chairperson), Allen, Bonner, Buchanan, Gibson, Laidlaw, Long, Macaskill, McDavitt, McQueen, Shaw, Thomas, Turver and Werry.

Officers Present

Messrs Allard, Bezett, Maguire, Saywell, Schollum, Stone and Wright and Ms Nicoll.

Procedural Items

P&FS/C 174 **Apologies**

There were no apologies

P&F/SC 175 **Public Participation**

There were no members of the public who wished to participate in the meeting.

Matters for Information

P&FS/C 176 **Investing in the Future: the Ten Year LTFS and Annual Plan 2000/01**

(a) Report of Council Chairperson

Report 00.79

File G/4/1/10

Resolve

(Cr Shields/ Cr Laidlaw)

(1) That the report be received and the contents noted.

(2) That in the preparation of the Ten Year Long Term Financial Strategy and Annual Plan, Committees consider both their own plans and budgets, and the

evolution of those plans and budgets with the context of sustaining and enhancing the biophysical and human environment of the Region.

(b) Report of Chief Financial Officer

Report 99.72

File G/4/1/10

Resolved

(Cr Buchanan/Cr McDavitt)

That the report be received and the contents noted.

Matters for Recommendation to Policy and Finance Committee

P&FS/C 177 **Finance and Administration: Operating Plans 2000-2010**

Report 00.08

File: G/4/1/8

Amendment

(Cr Shaw/Cr Thomas)

That Officers report to the appropriate committees on opportunities for the reduction of paper usage including realisable targets in 12 months time.

The inclusion of the above amendment was **carried** on voices.

Resolved

(Cr Turver/Cr McQueen)

(1) That the report be received and the contents noted.

Resolved to Recommend

(Cr Turver/Cr McQueen)

- (2) That the following proposed operating plans be approved in principle:**
- **Finance**
 - **IT and Support Services**
 - **Chief Financial Officer**
- (3) That the proposed operating plans for the above activities be recommended to the Policy and Finance Committee for inclusion in the Council's proposed Long Term Financial Strategy 2000-2010 (incorporating the Council's 2000/01 Annual Plan).**
- (4) That Officers report to the appropriate committees in 12 months time on opportunities for the reduction of paper usage including realisable targets.**

P&FS/C 178 **Investing in Democracy: Operating Plans 2000-2010**

Report 00.78

File: G/4/1/8

Resolved

(Cr Turver/Cr Shaw)

(1) *That the report be received and the contents noted.*

Resolved to Recommend

(Cr Turver/Cr Shaw)

(2) That the proposed “Investment in Democracy” Operating Plan be approved in principle.

P&FS/C 179 **Corporate Advisory Services: Operating Plans 2000-2010**

Report 00.81

File: CP/4/5/1

Moved

(Cr Buchanan/Cr Thomas)

That the allocation of \$350,000, budgeted for Regional Economic Initiatives in 2003-2010, be removed.

The above motion was **lost** on a show of hands: 6 in favour and 8 against.

Cr Gibson requested that officers report back on whether the Council is legally entitled to budget for activities that are currently ultra vires .

Councillor McQueen left the meeting at 1.25pm.

Resolved

(Cr Shields/Cr Macaskill)

(1) *That the report be received and the contents noted.*

Resolved to Recommend

(Cr Shields/Cr Macaskill)

(2) That the following proposed operating plans be approved in principle:

- **Corporate Advisory Services Manager**
- **Employment Services**
- **Communication**
- **Corporate Policy**

(3) That the proposed operating plans for the above activities be recommended to the Policy and Finance Committee for inclusion in the Council’s proposed Long Term Financial Strategy 2000-2010 (incorporating Council’s 2000/01 Annual Plan).

P&FS/C 180 **General Manager: Operating Plans 2000-2010**

Report 99.48

File: CFO/7/6/8

Resolved

(Cr Long/Cr Allen)

(1) That the report be received and the contents noted.

Resolved to Recommend

(Cr Long/Cr Allen)

- (2) That the following proposed Operating Plan for the General Manager be approved in principle.**
- (3) That the proposed operating plan for the General Manager be recommended to the Policy and Finance Committee for inclusion in the Council's proposed Long Term Financial Strategy 2000-2010 (incorporating Council's 2000/01 Annual Plan).**

P&FS/C 181 **Investments - Financial Forecasts 2000-2010**

Report 00.09

File: CFO/7/6/8

Resolved

(Cr Shields/Cr Liadlaw)

(1) That the report be received and the contents noted.

Resolved to Recommend

(Cr Shields/Cr Liadlaw)

- (2) That the following proposed financial forecasts be approved in principle:**
- **Bank Deposits**
 - **WRC Holdings Group**
 - **Investment Properties**
 - **Administration Properties**
 - **Treasury**
 - **Forest and Business Unit Dividends**
 - **Regional Stadium**
- (3) That the draft eight year financial forecasts for the above activities be recommended to the Policy and Finance Committee for inclusion in the Council's Proposed Long Term Financial Strategy 2000-2010 (Incorporating Council's 2000/01 Annual Plan).**

The meeting closed at 1:30pm.

MK SHIELDS
Chairman
Policy and Finance Subcommittee

Date:

Policy and Finance Committee, 9 March 2000, to be moved:

That the report of the meeting of the Policy and Finance Subcommittee held on 17 February 2000, Items P&FS/C 174 to P&FS/C 181 inclusive, and the recommendations contained therein, be adopted.