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Report PE01.131

28 February 2001

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Report to the Policy and Finance Committee
from Stuart Macaskill, Chairman

CentrePort Director Vacancies

1. Purpose

To update the Committee on the process for selecting two additional Directors to the CentrePort Board and to seek the Committee's endorsement to the two suitable candidates suggested by the CentrePort Chairman.

2. Exclusion of the Public

Grounds for exclusion of the public under Section 48(1) of the Local Government Meetings and Official Information Act 1987 are to protect the privacy of natural persons; and to maintain effective conduct of public affairs through free and frank expression of opinions by, or between, or to members or officers of the Council.

3. Background

Since April 2000 the CentrePort Board has been operating with fewer Directors than has traditionally been the case. Jenny Morel resigned with effect from 31 March 2000 (refer report 00.139 **Attachment 1**) and the untimely death of Bernie Knowles in August last year meant the Board was operating two Directors short.

As an interim step, David Setter (the CentrePort Financial Controller) was appointed as a Director on a temporary basis. (In order to fulfil the company's obligations in respect of the Port Companies Act 1988).

Since April last year the CentrePort Chairman has been on the lookout for a suitable replacement director (and since August last year the search has been extended to two suitable replacements).

On 21 February 2001 the CentrePort Chairman wrote to me (refer **Attachment 2**) advising me that he had found two suitable candidates for the shareholders to consider.

The Port Investments Ltd Directors considered the matter at their meeting on 28 February 2001 and resolved “*that subject to the agreement of Horizons MW and the Wellington Regional Council the Directors approve the appointment of Warren Larsen and Mike Cashin to the Board of CentrePort for terms as agreed with the Chairman of CentrePort*”.

Each year a number of Directors come up for re-election as part of a cyclical process. It is expected that this process will continue.

Endorsement of the appointments is now sought from the Committee.

4. **Comment**

I am very pleased with the quality of both candidates put forward and I believe that both will bring new skills to the CentrePort board table.

At the time of writing this report I had not had the opportunity to discuss the matter with the Chairman of Horizons MW. I will update the Committee at the meeting.

5. **Recommendations**

That the Committee:

- (1) *Receive the report and note the contents.*
- (2) *Recommend that the Council endorse the proposal of Directors of Port Investments Ltd to appoint Warren Larsen and Mike Cashin as Directors of CentrePort Ltd for terms as agreed with the Chairman of CentrePort Ltd.*

STUART MACASKILL
Chairman

Attachment 1: Report 00.139

Attachment 2: Letter from Nigel Gould, Chairman of CentrePort