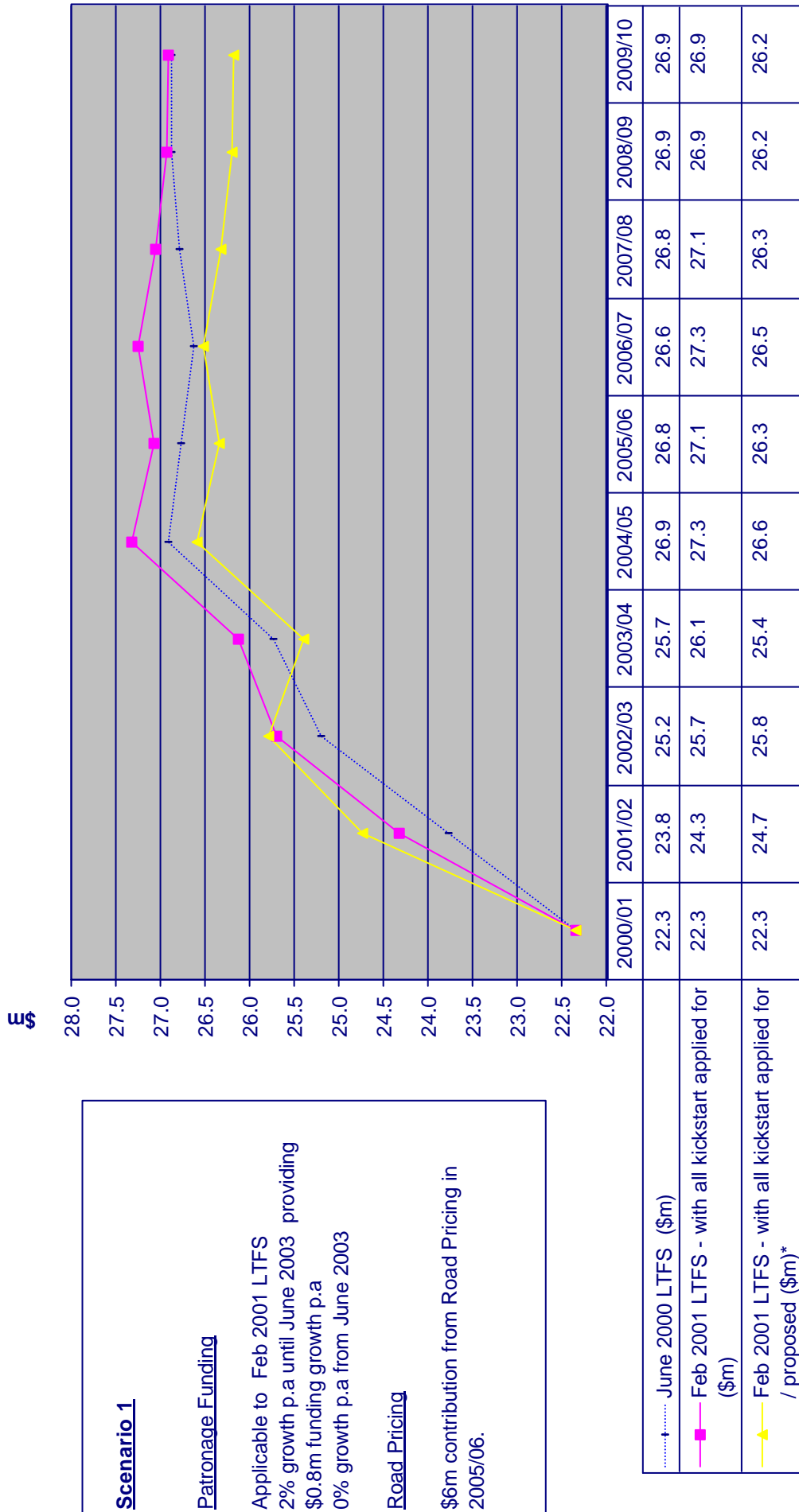


Transport Rates - Scenario 1



Scenario 1

Patronage Funding
 Applicable to Feb 2001 LTFS
 2% growth p.a until June 2003 providing
 \$0.8m funding growth p.a
 0% growth p.a from June 2003

Road Pricing
 \$6m contribution from Road Pricing in
 2005/06.

* Note : This line includes the kick start projects 4(a) to 4(i)