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Notes for Minister of Transport, Hon Mark Gosche

Transfund New Zealand contribution to the Wellington Lambton Bus/Rail **Interchange**

The Project

Refurbishment, reinstatement and enhancement of passenger facilities at the Wellington Lambton Bus and Rail terminal. Total cost \$10.89 m.

The Issue

Transfund New Zealand view the majority of the interchange as a new project that will generate additional patronage and can therefore be funded by capitalising projected patronage growth income.

The Regional Council views the project as 90% refurbishment and reinstatement of an existing facility and 10% as an enlargement or enhancement. The Regional Council accepts that the 10% can be funded through capitalisation of patronage growth funding income (see attached detailed analysis).

The Difference in Funding

Transfund's view

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| Transfund's total net contribution | \$2.93 m |
| Local/Regional rate payer contribution | \$7.96 m |

Regional Council's view

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| Transfund's net contribution | \$4.72 m |
| Local/Regional rate payer contribution | \$6.17 m |

Some Background

- Wellington Regional/City Council applied for ATR funding in March 2000
- Patronage funding started on 1 October 2000
- ATR evaluation accepted by Transfund in May 2001
- Transfund approve funding in June 2001 from NRP

Other Issues Arising

- Transfund funding policies changed after ATR application was lodged
- Transfund "double dipping" policy was not communicated to us nor were we consulted on it as required under Transfund's agreement with Regional Council