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Report 02.162

19 March 2002

File: E/6/3/2

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Record of the Special Meeting of the Policy and Finance Committee held in the Council Chamber, The Regional Council Centre, 142-146 Wakefield Street, Wellington on Tuesday, 19 March 2002 at 9.30am

Matters for Council Decision are shown in bold type and enclosed in a box.

Matters for Information of Council are in italic type.

Present

Councillors Shields (Chairperson), Aitken, Barr, Buchanan, Evans, Kirton, Laidlaw, Long, McDavitt, Thomas, Turver, Werry and Yardley

Officers Present

Messrs Allard, Benham, Darroch, Forlong, Ms Korte, Maguire, Saywell, Stone, Schollum, Wright and Drs Bradbury and Watson

Public Business

Procedural Items

P&F 15 **Apologies**

There were no apologies.

Matters for Consideration

P&F 16 **Investing in the Future – the Proposed 2000-2010 Long-Term Financial Strategy: 2002 Update (incorporating the proposed 2002/03 Annual Plan)**

(1) Rating Matters

Report 02.131

File: G/6/1/1

Resolved to Recommend **(Cr Yardley/Cr Barr)**

That Council:

- (1) Receive the report and note the information.**
- (2) Resolve to hold a special meeting on Tuesday, 23 April, prior to the scheduled Landcare Committee, to consider the rating differential Special Orders.**

(2) Report of Chief Financial Officer

Report 02.153

File: CFO/7/6/10

Resolved

(Cr Evans/Cr Laidlaw)

That the recommendations in Report 02.153, the separate sections entitled “Introduction from the Chairperson”, and “Key Issues”, all be considered separately.

Resolved to Recommend **(Cr Yardley/Cr Aitken)**

That Council:

- (1) Receive the report and note its contents.**
- (2) Approve the document “Investing in the Future, proposed Ten Year Plan 2000-2010:2002 Update (incorporating the proposed 2002-03 Annual Plan)” for public consultation, apart from the “Introduction from the Chairperson” and “Key Issues” sections – subject to minor editorial changes.**
- (3) Agree that any editorial changes be approved by the Chairperson and the Chief Financial Officer**

Introduction from the Chairperson

Resolved to Recommend

(Chairperson/Cr Turver)

That the “Introduction from the Chairperson” section, be redrafted in respect of the Tranz Metro issue and other minor editorial changes and circulated to members for comment with the Chairperson having the final approval after receipt of all comments.

Key Issues

Councillor Evans proposed that the following changes be included in the section before it is released for public comment.

On Page 1 the paragraph beginning after considering the options etc should be amended to read as follows:

“After considering the options, the Regional Council proposes that a joint venture partnership with a private rail operator is the best way forward. There are many reasons for this, but essentially, it believes it would provide the right combination of experience, public control and risk management”.

Councillor Evans also suggested the following changes on Page 2. In the second bullet point the first sentence should be amended to read as follows:

“The Regional Council is concerned it would have no say in who the new operator is”

The third bullet point should be amended to read in the first sentence:

“The new operator could control all the key monopoly assets”.

Resolved to Recommend

(Cr McDavitt/Cr Turver)

That a fresh “Key Issues” section be drafted and circulated to members for comment and the Chairperson to have final approval after receipt of all comments.

P&F 17

Stadium Trust Half Year Report

Report 02.155

File: CFO/27/12/2

Councillor Evans left at 10.45am.

Resolved to Recommend

(Cr Long/Cr Kirton)

That the report be received and the contents noted

P&F 18 **CentrePort: Half Year Report**

Report 02.156

File: CFO/21/3/1

Resolved to Recommend (Cr Yardley/Cr Buchanan)

That the report be received and the contents noted.

P&F 19 **WRC Holdings Group – Half Year Report**

Report 02.157

File: CFO/9/1/1

Resolved to Recommend (Cr Turver/Cr Aitken)

That the report be received and the contents noted.

P&F 20 **Financial Report for the Seven Months ended 31 January 2002**

Report 02.150

File: G/4/1/5 & CFO/13/2/2

Resolved to Recommend (Cr Kirton/Cr Thomas)

That the report be received and the contents noted.

P&F 21 **Exclusion of the Public**

Report 02.161

Resolved

(Cr Kirton/Cr Thomas)

That the public be excluded from the following part of the proceedings of this meeting namely:

Proposed Purchase of 44 Oxford Terrace, Waterloo

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<i>General subject of each matter to be considered:</i>	<i>Reason for passing this resolution in relation to each</i>	<i>Ground under section 48(1) for the passing of this resolution</i>
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<i>Proposed Purchase of 44 Oxford Terrace, Waterloo</i>	<i>To enable the Council to carry on negotiations without prejudice or disadvantage</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist (ie to enable the Council to carry on negotiations (including commercial and industrial negotiations) without prejudice or disadvantage.</i>
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This resolution is made in reliance on section 48(1) (a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act of section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Wellington Regional Council

The open part of the meeting closed at 11.15am.

Cr M K SHIELDS
Chairperson

Date: