

Public Excluded

Report PE 05.273

9 June 2005

File: E/6/3/2

m:\wpdata\peminspf&s05.273pw.doc

Minutes of the Public Excluded Part of the Meeting of the Policy, Finance and Strategy Committee held in the Wellington Regional Council Chamber, 142 Wakefield Street, Wellington on Thursday, 9 June 2005 at 10.23am

Matters for Council Decision are shown in bold type and enclosed in a box.
Matters for Information of Council are in italic type.

Present

Councillors Buchanan (Chairperson), Aitken, Baber, Evans, Glensor, Kirton, McDavitt, Shields, Turver and Wilde

Officers Present

Messrs Allard, Cutler, Forlong, Harris, Jackson, Turfrey, Waititi and Wright, and Drs Bradbury, Hastie and Watson

Also Present

Mr O'Brien, Consultant (for Agenda Item 12)

Public Business

Procedural Items

PEPFS 05 **Apologies**

Resolved

(Cr Buchanan/Cr Kirton)

That the Committee

Accept the apologies for absence from Councillors Greig, Laidlaw and Long.

Matters for Consideration

PEPFS 06 Appointment of External Directors – WRC Holdings Limited

Report PE 05.255

File: M/30/08/01

Resolved	(Cr Kirton/Cr Evans)
That the Committee recommends that Council	
<p>(1) Resolve, as the sole shareholder of WRC Holdings Limited, by special resolution that Anne Blackburn and Peter Blades be appointed as Directors of WRC Holdings Limited with effect from 1 May 2005.</p>	
<p>(2) Agree that the appointments be for terms of three years from 1 May 2005.</p>	
<p>(3) Note that WRC Holdings Limited, as sole shareholder of Pringle House Limited and Port Investments Limited, will need to resolve as a special resolution that Anne Blackburn and Peter Blades be appointed as Directors of Pringle House Limited and Port Investments Limited with effect from 1 May 2005 for the same terms as in (2).</p>	

PEPFS 07 Trolley Bus Contract

Report PE 05.267

File: T/11/01/01

Resolved	(Cr Evans/Cr McDavitt)
That the Committee recommend that Council	
<p>(1) Receive the report.</p>	
<p>(2) Note its contents.</p>	
<p>(3) Approve in principle the Council taking ownership of the trolley bus overheads.</p>	
<p>(4) Note that this approval is subject to the issues raised in this report being satisfactorily resolved.</p>	
<p>(5) Note that final approval by Council will be at a later date.</p>	

10.40am Meeting Adjourned for morning tea
 10.52am Meeting Resumed

PEPFS 08 **Waitangirua Farm – Update of Progress Made**

Report PE 05.266

File: PK/11/01/08

Noted

Councillor Wilde was absent during discussion and voting on this item having a declared interest.

Peter O'Brien, consultant, was present during this item, as earlier resolved.

Resolved

(Cr Turver/Cr Shields)

That the Committee recommends that Council

- (1) **Receive the report.**
- (2) **Note its contents.**
- (3) **Approve in principle the conditional purchase of parts of the land in CT 40A/782, being blocks A, D, E, H & J (Attachment 3) from LCFL for the sum of \$5,100,000 plus GST but subject to acceptable funding assistance from the Crown.**
- (4) **Approve GW meeting all costs associated with the subdivision of Waitangirua Farm to create the four titles required, being one title for GW, one for PCC and two for land retained by LCFL, all at an estimated cost of \$30,000 plus GST.**
- (5) **Approve the expenditure of up to \$72,000 to cover, valuation and property consultancy and contingency costs.**
- (6) **Approve (subject to recommendations 3, 4 & 5 above being approved) GW seeking to grant LCFL a licence, over the land being purchased, plus the Takapu, Dry Creek, Kilmister and Sweetacre blocks, for a term to 30 June 2011 at a peppercorn rent and on the terms and conditions as detailed in the attached draft licence.**
- (7) **Notes the intention of PCC to purchase from LCFL, subject to obtaining Crown financial assistance, blocks F, G & I.**
- (8) **Approve GW assuming management responsibilities for blocks F, G & I as part of Belmont Regional Park should they be purchased by PCC.**
- (9) **Note that if appropriate government funding assistance is obtained, Council will be asked to confirm the purchase.**

11.22am The public excluded part of the meeting closed.

Cr I M BUCHANAN
Chairperson

Date:

Public Excluded