

# Public Excluded

File: T/11/01/02

## Report PE 06.304

### Policy, Finance and Strategy Committee

Minute extract from meeting held on 29 June 2006

#### Trolley Bus Services

**Resolved**

**That the Committee recommends that Council**

- (1) Agrees in principle to the funding arrangement for trolley bus services set out in this report, subject to:**
  - (a) Land Transport New Zealand agreeing to provide 50% of the funding proposed in this Report.**
  - (b) The Commerce Commission closing their investigation without taking further action.**
  - (c) Stagecoach/Infratil agreeing to the proposed funding arrangements.**
  - (d) Stagecoach/Infratil reaching agreement with Vector on lines charges and that such charges are covered by the proposed funding arrangements.**
- (2) Authorises officers to negotiate a draft Heads of Agreement (if necessary) and a draft contract with Stagecoach/Infratil for the continued provision of trolley bus services in Wellington in accordance with the proposals set out in this Report.**
- (3) Notes that the final Heads of Agreement and the final contract will be brought back to the Council for approval.**
- (4) Confirms its agreement to take over the ownership of the trolley bus overhead**

**wire network from Wellington Cable Cars Limited for \$1.00 with a claw back provision should Greater Wellington's CCTO on-sell the network.**