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Report PE07.466

Policy, Finance and Strategy Committee

Minute extract from meeting held on 19 July 2007

CentrePort Property

Resolved

That the Committee recommends that Council:

- 1. Receives the report.**
- 2. Notes the content of the report.**
- 3. Supports CentrePort's intention to proceed with the Customs Building.**
- 4. Notes that Port Investments, as Shareholder of CentrePort, considered this matter at their meeting on 18 July, and approved the proposal.**
- 5. Notes that in supporting this project then CentrePort will, over time sell equity interests in some of its property, that the exact form of this is still to be finalised and will require further shareholder approval.**
- 6. Notes that at no point would CentrePort land be considered for sale.**

Councillor Evans asked that his abstention on the vote be recorded.